

**BUDGET ORDINANCE FOR THE
Gamewell of Town of Gamewell**

BE IT ORDAINED by the Governing Board: Gamewell of Town of Gamewell

Section 1:

The following amounts are hereby appropriated in the General Fund for the operation of the municipal government for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this municipality:

GENERAL FUND APPROPRIATIONS

General Government	\$	14,000
Administration	\$	368,827
Streets	\$	200,000
Public Buildings	\$	163,000
Public Works	\$	6,500
Sanitation	\$	194,500
Culture and Recreation	\$	43,800
Parks	\$	125,000
Interlocal Agreement	\$	189,000
Contingency	\$	-
Transfer to GF Capital Projects	\$	-
Fund Balance Increase		

TOTAL **\$1,304,627**

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

GENERAL FUND REVENUE

Utility / Cable Franchise	\$75,000
Local Option Sales Tax	\$1,200,000
Interest Income	\$100,250
Other Revenue	\$42,050
For Capital Future Projects- Savings	-\$112,673

TOTAL **\$1,304,627**

Section 3:

The following amounts are hereby appropriated in the Water & Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

SEWER FUND

Sewer Operations	\$67,746
Sewer Maintenance	\$30,750

TOTAL **\$98,496**

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Sewer Usage Charges	\$77,000
Taps & Connection Fees	\$3,750
Other Revenues	\$17,746

TOTAL **\$98,496**

Section 5: The following amounts are hereby appropriated in the Capital Savings Fund for the funding of planned capital projects for the fiscal year beginning July 1, 2026 and ending

June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

CAPITAL SAVINGS FUND APPROPRIATION

Transfer to Capital Projects- Sewer Projects	\$ 40,000
Transfer to Capital Projects- Public Buildings	\$ 250,000
Transfer to Capital Projects- Public Parks	\$ 350,000
SWAI -NCDEQ Sewer Repair Grant	\$ 775,200

Total \$ 1,415,200

Section 6: It is estimated that the following revenue will be available in the Capital Savings Fund for fiscal year beginning July 1, 2026, and ending June 30, 2027.

Interest Revenue General Fund	\$ 83,000
Interest Revenue Sewer	\$ 10,000
Fund Balance Appropriated Sewer	\$ 30,000
Fund Balance Appropriated General Fund	\$ 517,000
Fund Balance Appropriated General Fund for SWAI Grant (reimbursable grant)	\$ 775,200

Total \$ 1,415,200

Section 7: There is hereby levied a tax at the following rate per one hundred dollars valuation of property as listed for the taxes as of January 1, 2026, for the purpose of raising the revenue listed "Real Property Taxes" in the General Fund Section 2 of this ordinance.

Tax rate 0

This rate is based on the total valuation of property for the purposes of taxation listed below and an estimated rate of collection listed below.

Total valuation of property	\$0
Tax Collection Rate	0.00%

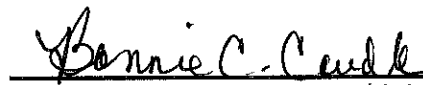
Section 8: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

c) All transfer between funds require prior approved by the Governing Board in an amendment to the Budget Ordinance.

Section 9: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this day of May 11, 2026


Barbara C. Pennell, Mayor
Town of Gamewell


Bonnie C. Caudle, Town Administrator/Clerk

